LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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FISCAL IMPACT STATEMENT

LS 7859 BILL NUMBER: HB 1680 SUBJECT: Universal health care.	NOTE PREPARED: Jan 15, 2007 BILL AMENDED:
FUNDS AFFECTED:GENERAL DEDICATED	IMPACT: Pending

FEDERAL

<u>Summary of Legislation:</u> Creates a plan of health insurance to provide primary coverage to every resident of Indiana. Creates the health insurance commission (commission) to administer the plan. Specifies minimum benefits that the commission must provide. Creates the health insurance trust fund from which covered health services and expenses of the commission would be paid. Raises taxes on tobacco products and alcoholic beverages. Imposes certain payments on individuals and employers. Provides that the commission is not required to provide for coverage of insured services before the later of January 1, 2008, or the date the commission has received appropriate federal approvals, assurances, or waivers that the Medicare, Medicaid, and veterans health programs can be integrated with the plan and that the plan can be implemented notwithstanding the Employee Retirement Income Security Act. Makes an appropriation to the commission.

Effective Date: July 1, 2007.

<u>Explanation of State Expenditures:</u> As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

Fiscal Analyst: Jim Landers, 317-232-9869.

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